

DATE: January 1, 2023
FROM: Benefits Legal Assistance - Solid Ground

SENIOR BULLETIN: MEDICARE INFORMATION FOR 2023

Deductibles, Premiums & Co-payments for Parts A and B

Part A — Hospital Insurance (per benefit period)

Hospital Deductible:	\$1600 per benefit period
Hospital Coinsurance:	\$0 for days 1 - 60 \$400 per day for days 61-90
Lifetime Reserve Days:	\$800 per day for days 91-150 (up to 60 days over your lifetime)
Hospital Insurance Premium if not automatically insured under Part A:	\$506 per month with fewer than 30 quarters \$278 per month with 30-39 quarters
Skilled Nursing Facility Co-Insurance:	\$200 per day for 21st – 100th day (No coinsurance for first 20 days)

Part B — Medical Insurance

Yearly Deductible:	\$226
Coinsurance:	20% of approved Medicare charges
Premiums:	See page 2

Your Part B monthly premium is based on your “modified adjusted gross income” from two years earlier, as reported on your federal income tax return.¹ The Social Security Administration will send beneficiaries an end-of-the-year letter, advising them of next year’s premium. If your income has decreased, you may be entitled to a lower premium; the letter should explain how to request this.

UNMARRIED BENEFICIARY	
<i>Income Level</i>	<i>Part B Premium</i>
\$97,000 or less	\$164.90 In some cases this may be less than \$164.90 (see footnote below)
More than \$97,000 but not more than \$123,000	\$230.80
More than \$123,000 but not more than \$153,000	\$329.70
More than \$153,000 but not more than \$183,000	\$428.60
More than \$183,000 but less than \$500,000	\$527.50
More than or equal to \$500,000	\$560.50

MARRIED BENEFICIARY, FILING JOINT TAX RETURN	
<i>Income Level</i>	<i>Part B Premium</i>
\$194,000 or less	\$164.90 In some cases this may be less than \$164.90 (see footnote below)
More than \$194,000 but not more than \$246,000	\$230.80
More than \$246,000 but not more than \$306,000	\$329.70
More than \$306,000 but not more than \$366,000	\$428.60
More than \$366,000 but less than \$750,000	\$527.50
More than or equal to \$750,000	\$560.50

MARRIED BENEFICIARY, FILING SEPARATE TAX RETURN	
<i>Income Level</i>	<i>Part B Premium</i>
\$97,000 or less	\$164.90 In some cases may be less than \$164.90 (see footnote below)
More than \$97,000, but less than \$403,000	\$527.50

More than or equal to \$403,000	\$560.50
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Source: www.medicare.gov

¹The standard Part B premium is \$164.90. For certain enrollees, any increase in Part B premiums must be lower than the increase in Part B benefits. Social Security benefits will increase in 2023 by 8.7% due to a Cost of Living Adjustment. Some Part B enrollees who paid a lower premium in 2022 may see their premium increase to the full amount of \$164.90 /month. Other Part B enrollees will continue to pay less than the full monthly premium of \$164.90/month if the cost of living increase in their Social Security benefit is not large enough to cover the full Part B premium increase.