

DATE: January 1, 2016
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SENIOR BULLETIN: MEDICARE INFORMATION FOR 2016

Deductibles, Premiums & Co-payments for Parts A and B

Part A — Hospital Insurance (per benefit period)

Hospital Deductible:	\$1,288 per benefit period
Hospital Coinsurance:	\$322 per day for days 61-90
Lifetime Reserve Days:	\$644 per day for days 91-150
Hospital Insurance Premium if not automatically insured under Part A:	\$411 per month with fewer than 30 quarters \$226 per month with 30-39 quarters
Skilled Nursing Facility Co-Insurance:	\$161 per day for 21st – 100th day (No coinsurance for first 20 days)

Part B — Medical Insurance

Yearly Deductible:	\$166
Coinsurance:	20% of approved Medicare charges
Premiums:	See page 2

Your Part B monthly premium is based on your “modified adjusted gross income” from two years earlier, as reported on your federal income tax return.¹ (See charts below for details.) The Social Security Administration will send beneficiaries an end-of-the-year letter, advising them of next year’s premium. If your income has decreased, you may be entitled to a lower premium; the letter should explain how to request this.

UNMARRIED BENEFICIARY	
<i>Income Level</i>	<i>Part B Premium</i>
\$85,000 or less	\$104.90 (may be \$121.80: see fn 1)
More than \$85,000 but not more than \$107,000	\$170.50
More than \$107,000 but not more than \$160,000	\$243.60
More than \$160,000 but not more than \$214,000	\$316.70
More than \$214,000	\$389.80

MARRIED BENEFICIARY, FILING JOINT TAX RETURN	
<i>Income Level</i>	<i>Part B Premium</i>
\$170,000 or less	\$104.90 (may be \$121.80: see fn 1)
More than \$170,000 but not more than \$214,000	\$170.50
More than \$214,000 but not more than \$320,000	\$243.60
More than \$320,000 but not more than \$428,000	\$316.70
More than \$428,000	\$389.80

MARRIED BENEFICIARY, FILING SEPARATE TAX RETURN	
<i>Income Level</i>	<i>Part B Premium</i>
\$85,000 or less	\$104.90 (may be \$121.80: see fn 1)
More than \$85,000 but not more than \$129,000	\$316
More than \$129,000	\$389.80

¹ In 2016, most people pay the Part B premium of \$104.90 per month which is the same as 2015. You will pay more if you enrolled for Part B for the first time in 2016, you don’t get Social Security benefits, you’re directly billed for Part B premiums, Medicaid pays your premiums, or your modified adjusted gross income from 2014 is above a certain amount. The standard Part B premium is \$121.80.

Source: www.medicare.gov