

DATE: January 1, 2017
FROM: Columbia Legal Services

SENIOR BULLETIN: SOCIAL SECURITY

Social Security Information for 2017

Cost of Living Allowance (COLA):

Social security benefits will be increased by 0.3 percent for 2017.

Work Credits:

Earnings required for one work credit or quarter of coverage per year is \$1,300. To get four work credits (the maximum in one year), minimum earnings for the year are \$5,200.

Substantial Gainful Activity Levels:

For a person with disabilities who is not blind: \$1,170/month
For a person who is blind: \$1,950/month

Earnings Limits:

Age	Annual/Monthly Earnings	Benefits Withheld
Under full retirement age	\$16,920/ \$1,410	\$1 for every \$2 above limit
Year individual reaches full retirement age*	\$44,880/ \$3,740	\$1 for every \$3 above limit
Beginning in the month an individual reaches full retirement age	no limit	none

*Applies only to earnings for months before the month in which the individual reaches full retirement age.